



Monthly Report

To: Overlook Board of Directors
From: WEB Properties, Inc.
Date: December 31, 2020
Re: Overlook HOA Operating Statements, December 2020

To All,

Enclosed you will find the December 2020 monthly statement and financial reports for the Overlook Homeowners Association.

Income

In December, we collected \$3,154.06 in Total Income, which is \$3,076.45 below the budget estimate of \$6,230.51. Year-to-Date we have collected \$145,037.89 in Total Income, which is \$5,726.77 above the budget estimate of \$139,311.12. This is due primarily to receipt of \$10,000 insurance proceeds for the Menaul Ct Lift Station claim in January, but offset by lower than budgeted dues and snow assessments.

Account Balances

As of December 31, the balance of each account is as follows:

Overlook Operating Account	\$45,648.33
Overlook Reserve Account	\$56,465.75
Overlook Savings Account	\$15,096.62
Total	\$117,210.70

Delinquencies

Through the month of December, there is \$27,241.74 in Outstanding Homeowner Dues, Late Fees, Interest, Lien Filing Fees and CC&R Violations. This is made up of 26 homeowners. The attached report provides a more detailed reference for your review.

Prepays

In December, there was \$2,679.11 in Prepays from 13 homeowners. The attached report provides a more detailed reference for your review.

Expenses

In December, Total Expenses were \$7,683.29, which is \$45.79 above the budget estimate of \$7637.50. Year-to-Date Total Expenses are \$113,837.42, which is \$10,731.42 above the budget estimate of \$103,106.00. This is primarily attributable to booking \$18,719.89 of expenses related to the Menaul Ct Lift Station project early in the year (lift station pumping, failed pump tear-down and inspection, new pump installation) and reconciling late fees due to WEB Properties, which were offset by lower than budgeted snow removal, not having performed the audit.

CC&R Notices

We sent out the following CC&R Violation and Thank You Letters in December.

CC&R Violation Notices	
1st Notice	3
2nd Notice	0
1st Fine	0
2nd Fine	1
3 or More Fines	0
Thank You	0
Total	4

Management Issues

Despite the impact of COVID-19, WEB Properties has made necessary adjustments and is operating at full capacity. We do understand, however, the impact could affect homeowners in the Overlook HOA. As such, we will carefully consider any request for dues deferment or accommodations in other aspects of HOA membership. Should you have any specific requests or considerations, please let us know and we will proceed accordingly. To date we have not received any such requests.

The 2021 budget will be discussed by the Board in mid-January. Should it be adopted by the Board, we will then send January and 1Q dues statements.

Together with the enclosed reports, this should bring you up to date on the status of the Overlook Homeowners Association for the month of December 2020. If there is anything else, we can do to be of assistance, please feel free to call or email us.

Sincerely,

WEB Properties, Inc.



Ronald W. White
Property Manager

Cash Flow MTD Comparison

Properties: Anton Court, Bolan - Lower West, Bolan - Upper West, Bolan Avenue, Falcon Point Court, Jordan Lane, Lincoln Way, Menaul Court, Overlook HOA, W Willapa, Willapa Court, Z - Vacant Lot

01/01/20 - 12/31/20 (cash basis)

	Month to Date		01/01/20 - 12/31/20	
	12/01/20 - 12/31/20	% Income	12/01/20 - 12/31/20	% Income
OPERATING ACTIVITIES				
INCOME				
4100 INCOME				
4101 HOA DUES				
2201 Prepays	-2,939.95	-93.21 %	-2,216.89	-1.53 %
4101 Other HOA DUES	1,666.20	52.83 %	58,734.95	40.50 %
4101 Total HOA DUES	-1,273.75	-40.38 %	56,518.06	38.97 %
4102 JORDAN LANE FEES				
4104 JL - Snow Removal	210.00	6.66 %	780.00	0.54 %
4105 JL - Upgrade Lrgr Trash Can	0.00	0.00 %	161.28	0.11 %
4106 JL - Utility Fees	1,575.00	49.94 %	22,555.00	15.55 %
4116 JL - Private Dr Res Assessment	28.34	0.90 %	765.14	0.53 %
4121 JL - PUD Res Assessment	243.75	7.73 %	3,786.25	2.61 %
4126 JL - Private Dr Snow Removal	0.00	0.00 %	2,400.00	1.65 %
4102 Total JORDAN LANE FEES	2,057.09	65.22 %	30,447.67	20.99 %
4107 LOWER WEST BOLAN FEES				
4108 LWB - Snow Removal	0.00	0.00 %	1,845.00	1.27 %
4118 LWB - Private Dr Res Assessment	0.00	0.00 %	1,742.50	1.20 %
4127 LWB - Road Repair Special	0.00	0.00 %	1,289.81	0.89 %
4107 Total LOWER WEST BOLAN FEES	0.00	0.00 %	4,877.31	3.36 %
4109 MENAUL COURT FEES				
4112 MC - Utility Fees	1,597.85	50.66 %	19,237.96	13.26 %
4115 MC - Snow Removal	165.00	5.23 %	1,967.10	1.36 %
4119 MC - Lift Station Res Assessments	183.37	5.81 %	2,200.44	1.52 %
4122 MC - PUD Res Assessment	178.75	5.67 %	2,145.00	1.48 %
4109 Total MENAUL COURT FEES	2,124.97	67.37 %	25,550.50	17.62 %
4113 UPPER WEST BOLAN FEES				
4114 UWB - Snow Removal	0.00	0.00 %	1,755.00	1.21 %
4120 UWB - Private Dr Res Assessment	0.00	0.00 %	1,657.50	1.14 %
4128 UWB - Road Repair Special	0.00	0.00 %	159.95	0.11 %
4113 Total UPPER WEST BOLAN FEES	0.00	0.00 %	3,572.45	2.46 %
4123 ANTON COURT FEES				
4124 AC - Private Dr Res Assessment	0.00	0.00 %	852.54	0.59 %
4125 AC - Snow Removal	0.00	0.00 %	1,260.00	0.87 %
4123 Total ANTON COURT FEES	0.00	0.00 %	2,112.54	1.46 %
4150 CA RESERVE ASSESSMENTS				
4151 Com Area Res Assessment	245.75	7.79 %	9,481.00	6.54 %
4150 Total CA RESERVE ASSESSMENTS	245.75	7.79 %	9,481.00	6.54 %
4100 Total INCOME	3,154.06	100.00 %	132,559.53	91.40 %
4200 OTHER PROPERTY INCOME				
4201 Late Fees & Interest	0.00	0.00 %	2,478.36	1.71 %
4210 Other Income	0.00	0.00 %	10,000.00	6.89 %
4200 Total OTHER PROPERTY INCOME	0.00	0.00 %	12,478.36	8.60 %
TOTAL INCOME	3,154.06	100.01 %	145,037.89	100.00 %
EXPENSE				
5000 EXPENSES				
5001 MAINTENANCE EXPENSES				
5004 Plumbing Materials	0.00	0.00 %	-60.93	-0.04 %
5005 Plumbing Contract	0.00	0.00 %	-200.00	-0.14 %
5022 Maintenance Miscellaneous	-401.52	-12.73 %	-19,994.41	-13.79 %
5023 Maintenance Engineer	-68.75	-2.18 %	-2,723.84	-1.88 %
5001 Total MAINTENANCE EXPENSES	-470.27	-14.91 %	-22,979.18	-15.84 %
5100 LANDSCAPING				
5101 Lawn Mowing	0.00	0.00 %	-2,822.67	-1.95 %
5102 Sprinkler Materials	0.00	0.00 %	-768.75	-0.53 %

5103 Pruning	0.00	0.00 %	-350.65	-0.24 %
5105 Spray/Fertilization	-136.13	-4.32 %	-2,368.61	-1.63 %
5110 Landscaping Other	-1,446.19	-45.85 %	-5,780.28	-3.99 %
5100 Total LANDSCAPING	-1,582.32	-50.17 %	-12,090.96	-8.34 %
1510 STREETS & SIDEWALKS				
5153 Snow Removal CA Sidewalks	0.00	0.00 %	-3,125.38	-2.15 %
5150 Total STREETS & SIDEWALKS	0.00	0.00 %	-3,125.38	-2.15 %
5300 UTILITIES				
5304 Water	-42.88	-1.36 %	-2,068.36	-1.43 %
5309 Jordan Ln Util-water,sewer,refuse	-2,438.01	-77.30 %	-28,129.06	-19.39 %
5310 Menaul Ct Util-water,sewer,refuse	-1,394.31	-44.21 %	-18,956.56	-13.07 %
5300 Total UTILITIES	-3,875.20	-122.86 %	-49,153.98	-33.89 %
5400 TAX & LICENSES				
5401 Real Estate Taxes	0.00	0.00 %	-53.10	-0.04 %
5404 Licenses	-10.00	-0.32 %	-10.00	-0.01 %
5400 Total TAX & LICENSES	-10.00	-0.32 %	-63.10	-0.04 %
5600 ADMINISTRATIVE				
5601 Property Management Fee	-1,250.00	-39.63 %	-14,750.00	-10.17 %
5603 Accounting Fees	-25.00	-0.79 %	-747.00	-0.52 %
5604 Bank Service Charges	2.00	0.06 %	0.00	0.00 %
5605 Meeting Expenses	0.00	0.00 %	-100.00	-0.07 %
5607 Quailchan HOA Monthly Fee	-472.50	-14.98 %	-1,890.00	-1.30 %
5610 Other Admin Exp	0.00	0.00 %	-5,496.82	-3.79 %
5600 Total ADMINISTRATIVE	-1,745.50	-55.34 %	-22,983.82	-15.85 %
5650 INSURANCE				
5651 Liability & Multi-Peril	0.00	0.00 %	-1,960.00	-1.35 %
5652 Board of Directors Ins	0.00	0.00 %	-1,481.00	-1.02 %
5650 Total INSURANCE	0.00	0.00 %	-3,441.00	-2.37 %
5000 Total EXPENSES	-7,683.29	-243.60 %	-113,837.42	-78.49 %
TOTAL EXPENSE	-7,683.29	-243.61%	-113,837.42	-78.50%
NON OPERATING INCOME				
7000 NON-OPERATING INCOME				
7002 Funds Transf. from Res. to Oper.	0.00	0.00 %	8,719.89	6.01 %
7000 Total NON-OPERATING INCOME	0.00	0.00 %	8,719.89	6.01 %
TOTAL NON OPERATING INCOME	0.00	0.00%	8,719.89	6.01%
NON OPERATING EXPENSE				
6000 NON-OPERATING EXPENSES				
6002 Funds Transf. to Res. from Oper.	-1,044.96	-33.13 %	-22,822.62	-15.74 %
6000 Total NON-OPERATING EXPENSES	-1,044.96	-33.13 %	-22,822.62	-15.74 %
TOTAL NON OPERATING EXPENSE	-1,044.96	-33.13%	-22,822.62	-15.74%
Net Income	-5,574.19	-176.73 %	17,097.74	11.79 %
Net cash provided by Operating Activities	-5,574.19		17,097.74	
Net cash increase for period	-5,574.19		17,097.74	
Cash at beginning of period	51,222.52		28,550.59	
Cash at end of period	45,648.33		45,648.33	

Budget Comparison

Properties: Anton Court,Bolan - Lower West,Bolan - Upper West,Bolan Avenue,Falcon Point Court,Jordan Lane,Lincoln Way,Menaul Court,Overlook HOA,W
Willapa,Willapa Court,Z - Vacant Lot

Comparison Periods: 12/01/20 - 12/31/20 and 01/01/20 - 12/31/20 (cash basis)

	Actual 12/01/20 - 12/31/20	Budget 12/20 - 12/20	\$ Change	% Change	Actual YTD 01/01/20 - 12/31/20	Budget YTD 01/20 - 12/20	\$ Change	% Change
INCOME								
4100 INCOME								
4101 HOA DUES								
2201 Prepays	-2,939.95	0.00	-2,939.95		-2,216.89	0.00	-2,216.89	
4101 Other HOA DUES	1,666.20	1,200.00	466.20	38.8 %	58,734.95	61,920.00	-3,185.05	-5.1 %
4101 Total HOA DUES	-1,273.75	1,200.00	-2,473.75	-206.1 %	56,518.06	61,920.00	-5,401.94	-8.7 %
4102 JORDAN LANE FEES								
4104 JL - Snow Removal	210.00	210.00	0.00	0.0 %	780.00	2,520.00	-1,740.00	-69.0 %
4105 JL - Upgrade Lrgr Trash Can	0.00	13.44	-13.44	-100.0 %	161.28	161.28	0.00	0.0 %
4106 JL - Utility Fees	1,575.00	1,930.00	-355.00	-18.4 %	22,555.00	23,160.00	-605.00	-2.6 %
4116 JL - Private Dr Res Assessment	28.34	113.35	-85.01	-75.0 %	765.14	1,360.20	-595.06	-43.7 %
4121 JL - PUD Res Assessment	243.75	357.50	-113.75	-31.8 %	3,786.25	4,290.00	-503.75	-11.7 %
4126 JL - Private Dr Snow Removal	0.00	75.00	-75.00	-100.0 %	2,400.00	900.00	1,500.00	166.7 %
4102 Total JORDAN LANE FEES	2,057.09	2,699.29	-642.20	-23.8 %	30,447.67	32,391.48	-1,943.81	-6.0 %
4107 LOWER WEST BOLAN FEES								
4108 LWB - Snow Removal	0.00	0.00	0.00		1,845.00	1,980.00	-135.00	-6.8 %
4118 LWB - Private Dr Res Assessme	0.00	0.00	0.00		1,742.50	1,870.00	-127.50	-6.8 %
4127 LWB - Road Repair Special Asse	0.00	0.00	0.00		1,289.81	0.00	1,289.81	
4107 Total LOWER WEST BOLAN FE	0.00	0.00	0.00		4,877.31	3,850.00	1,027.31	26.7 %
4109 MENAUL COURT FEES								
4112 MC - Utility Fees	1,597.85	1,597.85	0.00	0.0 %	19,237.96	19,174.20	63.76	0.3 %
4115 MC - Snow Removal	165.00	165.00	0.00	0.0 %	1,967.10	1,980.00	-12.90	-0.7 %
4119 MC - Lift Station Res Assessmen	183.37	183.37	0.00	0.0 %	2,200.44	2,200.44	0.00	0.0 %
4122 MC - PUD Res Assessment	178.75	178.75	0.00	0.0 %	2,145.00	2,145.00	0.00	0.0 %
4109 Total MENAUL COURT FEES	2,124.97	2,124.97	0.00	0.0 %	25,550.50	25,499.64	50.86	0.2 %
4113 UPPER WEST BOLAN FEES								
4114 UWB - Snow Removal	0.00	0.00	0.00		1,755.00	1,800.00	-45.00	-2.5 %
4120 UWB - Private Dr Res Assessme	0.00	0.00	0.00		1,657.50	1,700.00	-42.50	-2.5 %
4128 UWB - Road Repair Special Asse	0.00	0.00	0.00		159.95	0.00	159.95	
4113 Total UPPER WEST BOLAN FE	0.00	0.00	0.00		3,572.45	3,500.00	72.45	2.1 %
4123 ANTON COURT FEES								
4124 AC - Private Dr Res Assessment	0.00	0.00	0.00		852.54	1,020.00	-167.46	-16.4 %
4125 AC - Snow Removal	0.00	0.00	0.00		1,260.00	1,080.00	180.00	16.7 %
4123 Total ANTON COURT FEES	0.00	0.00	0.00		2,112.54	2,100.00	12.54	0.6 %
4150 CA RESERVE ASSESSMENTS								

	Actual 12/01/20 - 12/31/20	Budget 12/20 - 12/20	\$ Change	% Change	Actual YTD 01/01/20 - 12/31/20	Budget YTD 01/20 - 12/20	\$ Change	% Change
4151 Com Area Res Assessment	245.75	206.25	39.50	19.2 %	9,481.00	10,050.00	-569.00	-5.7 %
4150 Total CA RESERVE ASSESSME	245.75	206.25	39.50	19.2 %	9,481.00	10,050.00	-569.00	-5.7 %
4100 Total INCOME	3,154.06	6,230.51	-3,076.45	-49.4 %	132,559.53	139,311.12	-6,751.59	-4.8 %
4200 OTHER PROPERTY INCOME								
4201 Late Fees & Interest	0.00	0.00	0.00		2,478.36	0.00	2,478.36	
4210 Other Income	0.00	0.00	0.00		10,000.00	0.00	10,000.00	
4200 Total OTHER PROPERTY INCOME	0.00	0.00	0.00		12,478.36	0.00	12,478.36	
TOTAL INCOME	3,154.06	6,230.51	-3,076.45	-49.4 %	145,037.89	139,311.12	5,726.77	4.1 %
EXPENSE								
5000 EXPENSES								
5001 MAINTENANCE EXPENSES								
5004 Plumbing Materials	0.00	0.00	0.00		60.93	0.00	60.93	
5005 Plumbing Contract	0.00	0.00	0.00		200.00	500.00	-300.00	-60.0 %
5022 Maintenance Miscellaneous	401.52	0.00	401.52		19,994.41	950.00	19,044.41	2,004.7 %
5023 Maintenance Engineer	68.75	175.00	-106.25	-60.7 %	2,723.84	2,100.00	623.84	29.7 %
5001 Total MAINTENANCE EXPENSE	470.27	175.00	295.27	168.7 %	22,979.18	3,550.00	19,429.18	547.3 %
5100 LANDSCAPING								
5101 Lawn Mowing	0.00	0.00	0.00		2,822.67	5,100.00	-2,277.33	-44.7 %
5102 Sprinkler Materials	0.00	0.00	0.00		768.75	960.00	-191.25	-19.9 %
5103 Pruning	0.00	0.00	0.00		350.65	630.00	-279.35	-44.3 %
5105 Spray/Fertilization	136.13	0.00	136.13		2,368.61	1,590.00	778.61	49.0 %
5108 Common Area Weed Control	0.00	0.00	0.00		0.00	300.00	-300.00	-100.0 %
5110 Landscaping Other	1,446.19	0.00	1,446.19		5,780.28	4,200.00	1,580.28	37.6 %
5100 Total LANDSCAPING	1,582.32	0.00	1,582.32		12,090.96	12,780.00	-689.04	-5.4 %
5150 STREETS & SIDEWALKS								
5153 Snow Removal CA Sidewalks	0.00	2,340.00	-2,340.00	-100.0 %	3,125.38	10,260.00	-7,134.62	-69.5 %
5150 Total STREETS & SIDEWALKS	0.00	2,340.00	-2,340.00	-100.0 %	3,125.38	10,260.00	-7,134.62	-69.5 %
5300 UTILITIES								
5304 Water	42.88	40.00	2.88	7.2 %	2,068.36	2,575.00	-506.64	-19.7 %
5309 Jordan Ln Util-water,sewer,refuse	2,438.01	2,000.00	438.01	21.9 %	28,129.06	24,000.00	4,129.06	17.2 %
5310 Menaul Ct Util-water,sewer,refuse	1,394.31	1,650.00	-255.69	-15.5 %	18,956.56	19,800.00	-843.44	-4.3 %
5300 Total UTILITIES	3,875.20	3,690.00	185.20	5.0 %	49,153.98	46,375.00	2,778.98	6.0 %
5400 TAX & LICENSES								
5401 Real Estate Taxes	0.00	0.00	0.00		53.10	0.00	53.10	
5404 Licenses	10.00	0.00	10.00		10.00	0.00	10.00	
5400 Total TAX & LICENSES	10.00	0.00	10.00		63.10	0.00	63.10	
5600 ADMINISTRATIVE								
5601 Property Management Fee	1,250.00	1,250.00	0.00	0.0 %	14,750.00	14,750.00	0.00	0.0 %
5603 Accounting Fees	25.00	25.00	0.00	0.0 %	747.00	725.00	22.00	3.0 %

	Actual 12/01/20 - 12/31/20	Budget 12/20 - 12/20	\$ Change	% Change	Actual YTD 01/01/20 - 12/31/20	Budget YTD 01/20 - 12/20	\$ Change	% Change
5604 Bank Service Charges	-2.00	0.00	-2.00		0.00	0.00	0.00	
5605 Meeting Expenses	0.00	0.00	0.00		100.00	335.00	-235.00	-70.1 %
5606 Audit	0.00	0.00	0.00		0.00	7,000.00	-7,000.00	-100.0 %
5607 Qualchan HOA Monthly Fee	472.50	157.50	315.00	200.0 %	1,890.00	1,890.00	0.00	0.0 %
5610 Other Admin Exp	0.00	0.00	0.00		5,496.82	2,000.00	3,496.82	174.8 %
5600 Total ADMINISTRATIVE	1,745.50	1,432.50	313.00	21.8 %	22,983.82	26,700.00	-3,716.18	-13.9 %
5650 INSURANCE								
5651 Liability & Multi-Peril	0.00	0.00	0.00		1,960.00	1,960.00	0.00	0.0 %
5652 Board of Directors Ins	0.00	0.00	0.00		1,481.00	1,481.00	0.00	0.0 %
5650 Total INSURANCE	0.00	0.00	0.00		3,441.00	3,441.00	0.00	0.0 %
5000 Total EXPENSES	7,683.29	7,637.50	45.79	0.6 %	113,837.42	103,106.00	10,731.42	10.4 %
TOTAL EXPENSE	7,683.29	7,637.50	45.79	0.6 %	113,837.42	103,106.00	10,731.42	10.4 %
NOI	-4,529.23	-1,406.99	-3,122.24	-221.9 %	31,200.47	36,205.12	-5,004.65	-13.8 %
NON OPERATING INCOME								
7000 NON-OPERATING INCOME								
7002 Funds Transf. from Res. to Oper.	0.00	0.00	0.00		8,719.89	0.00	8,719.89	
7004 Funds Transf. from Oper. to Res.	0.00	1,039.22	-1,039.22	-100.0 %	0.00	24,635.64	-24,635.64	-100.0 %
7000 Total NON-OPERATING INCOME	0.00	1,039.22	-1,039.22	-100.0 %	8,719.89	24,635.64	-15,915.75	-64.6 %
TOTAL NON OPERATING INCOME	0.00	1,039.22	-1,039.22	-100.0 %	8,719.89	24,635.64	-15,915.75	-64.6 %
NON OPERATING EXPENSE								
6000 NON-OPERATING EXPENSES								
6002 Funds Transf. to Res. from Oper.	1,044.96	1,039.22	5.74	0.6 %	22,822.62	24,635.64	-1,813.02	-7.4 %
6000 Total NON-OPERATING EXPENSE	1,044.96	1,039.22	5.74	0.6 %	22,822.62	24,635.64	-1,813.02	-7.4 %
TOTAL NON OPERATING EXPENSE	1,044.96	1,039.22	5.74	0.6 %	22,822.62	24,635.64	-1,813.02	-7.4 %
NET INCOME	-5,574.19	-1,406.99	-4,167.20	-296.2 %	17,097.74	36,205.12	-19,107.38	-52.8 %
NET INCOME SUMMARY								
Income	3,154.06	6,230.51	-3,076.45	-49.4 %	145,037.89	139,311.12	5,726.77	4.1 %
Expense	-7,683.29	-7,637.50	-45.79	0.6 %	-113,837.42	-103,106.00	-10,731.42	10.4 %
Other Income & Expense	0.00	0.00	0.00		0.00	0.00	0.00	
Net Operating Income	-4,529.23	-1,406.99	-3,122.24	-221.9 %	31,200.47	36,205.12	-5,004.65	-13.8 %
Non Operating Income	0.00	1,039.22	-1,039.22	-100.0 %	8,719.89	24,635.64	-15,915.75	-64.6 %
Non Operating Expense	-1,044.96	-1,039.22	-5.74	-0.6 %	-22,822.62	-24,635.64	1,813.02	7.4 %
NET INCOME	-5,574.19	-1,406.99	-4,167.20	-296.2 %	17,097.74	36,205.12	-19,107.38	-52.8 %

Actual 12/01/20 - 12/31/20	Budget 12/20 - 12/20	\$ Change	% Change	Actual YTD 01/01/20 - 12/31/20	Budget YTD 01/20 - 12/20	\$ Change	% Change
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