

Overlook HOA Meeting

Date: June 25, 2020

Time: 2:00-3:00 PM ~ Zoom Call

**Agenda:**

**1. May Financials:**

The May financials were reviewed and approved as presented.

- Operating Acct: \$37,576
- Reserve Acct: \$52,802
- Savings Acct: \$15,095
- Total.....\$105,475

**2. Lower Bolan Swale Bids:**

The Bids for the Lower Bolan Swale (common area) improvement are in from two of the three vendors.

Dundee: \$18,246

C&C: \$10,224

Dee: \$14,614

Without a motion to approve the project, the Board agreed that should there be a vote to proceed, C&C should be awarded the contract. However, there was a larger discussion around the Boards ability to justify the expense of \$10,224 swale improvement that would only benefit 11 homeowners. Mike Durgan Reminded the Board that the

pervious Board had voted to move ahead with project. Granted they had not yet received bids, but there was a general agreement (thinking) that the project had Board approval.

The project was to include the installation of lawn quality grass, a sprinkler system to support it, and curbing. After further discussion on the cost it was decided to re-bid the project, scaling back the original features in hopes of lowering the cost. Mike Durgan agreed to reach out to the vendors for the re-bid.

### **3. Delinquency Policy / Letter:**

Ron White presented the revised "Delinquency Policy" for the Boards review. There were some minor changes suggested from the Board that all parties agreed too. In addition, before acting on the new policy, the Board suggested that an advance notice be included in the next billing cycle altering the homeowners of the changes, along with a copy of the new policy. A motion was made, and seconded, to approve the new delinquency policy and to sent out the advance notice.

### **4. New Business:**

There was no new business. A motion was made and seconded to adjourn the meeting.

### **5. Adjournment:**

The meeting was adjourned at 1:38PM

