

Overlook HOA Monthly Meeting
May 30, 2019
Location: Yoke's Conference Room

5:30 - 6:00 PM

Audit Ballots Collection: *Audit ballots were collected and tallied. Of the ballots collected there was more than an 80% majority to "Not Proceed" with the \$7,000 expense of an outside audit of WEB's accounting of the HOA. The Board is satisfied with WEB YTD performance, and has not had any accounting disputes through out the fiscal year.*

6:00 - 8:00 PM

May 30, 2019 ~ HOA Mtg.

1. April Financials: *April Financials were approved as presented and are on file at the WEB website under Overlook HOA.*

<i>Operating Acct.</i>	<i>\$63,062</i>
<i>Reserve Acct.</i>	<i>\$30,131</i>
<i>Savings Acct.</i>	<i>\$15,055</i>
<i>Total</i>	<i>\$108,249</i>

2. Bolan (Proper) Run off repair: *The information listed show Dundee's bid and we are told that the C&H bid will be to us by June 15th.*

- Dundee: \$5,227*
- C&H: Bid due in next week*

- Upper & Lower Bolan Road Repair: *The information provided show the bid cost for each individual homeowner's fair share cost for crack sealing of their private drives.*

Upper & Lower Bolan Road Repair Bids:

- C&H Asphalt
 - i. Upper \$7,847 (\$713/11 Homes)
 - ii. Lower \$6,115 (\$679/9 Homes)
- Arrow
 - i. Upper \$16,229 (\$1,475/11 Homes)
 - ii. Lower \$12,065 (\$1,340/9 Homes)
- Aaron's Construction
 - i. Upper \$17,000 (\$1,545/11 Homes)
 - ii. Lower \$23,000 (\$2,555/9 Homes)

3. From the Floor: *The Board agreed that individual meetings should be held to share the above bid information with each of the Bolan neighborhoods. At that time, the homeowners can choose for themselves which vendor they would prefer. The Board will put together a presentation and set up the meetings.*

4. Adjournment: *With no further business to discuss their was a motion from the floor to adjourn the meeting, seconded, and the meeting was closed at 7:35 PM.*

