WEB Properties, Inc.

Monthly Report

To: Overlook Board of Directors

From: WEB Properties, Inc.

Date: April 30, 2018

Re: Overlook HOA Operating Statements, April 2018

To All,

Enclosed you will find the April 2018 monthly statement and financial reports for the Overlook Home Owners Association.

Income

In April we collected $20,828.58 in Total Income, which is $11,821.58 above the budget estimate of $9,007.00. Year-To-Date we have collected $56,944.51 in Total Income, which is $8,934.51 above the budget estimate of $48,010.00.

Account Balances

As of April 30th, the balance of each account is as follows:

Overlook Operating Account	$27,153.90
Overlook Reserve Account	$8,641.15
Overlook Savings Account	$15,014.63
Total	$50,809.68

Delinquencies

As of April 30th, we are at $14,810.22 in Outstanding Homeowner Dues, Late Fees, Interest, Lien Filing Fees and CC&R Violations. This is made up of 9 homeowners. The attached report provides a more detailed reference for your review.

Prepays

In April, there was $973.24 in Prepays from 9 homeowners. The attached report provides a more detailed reference for your review.

Expenses

In April, Total Expenses were $5,524.32, which is $1,113.68 below the budget estimate of $6,638.00. Year-To-Date Total Expenses are $37,521.29, which is $5,634.29 above the budget estimate of $31,887.00. While most expenses are self-explanatory, the following should be brought to your attention:

Streets & Sidewalks Expenses
Streets & Sidewalks Expenses were $1,616.77, which is $1,616.77 above the budget estimate of $0. This was for snow removal expenses in February and March. Year-To-Date Streets & Sidewalks Expenses are $15,034.61, which is $7,434.61 above the budget estimate of $7,600.00.

CC&R Notices

In April, there were no violations therefore no letters were sent:

CC&R Violation Notices	
1st Notice	3
2nd Notice	2
1st Fine	0
2nd Fine	0
3 or More Fines	0
Landscape Letter	0
Total	**5**

Management Issues

A Board meeting is scheduled for May 3rd, and an agenda and talking points have been distributed to the Board. Several topics are on the agenda, including:

- Upper and Lower West Bolan letter to homeowners.
- A follow up about the Josh Taylor issue with the Board.
- A review of the proposed ACC guidelines.
- Update of the map #4 sprinkler project.
- Metro Engineering progress report of the Bolan Swale Project.

These and several other topics are scheduled to be discussed. The meeting will be held at the Yokes upper meeting room at 6:00 PM. The Board and management met with C&C to review the landscaping project at map #4. It was determined at that time that the area may have been a swale, and although it is designated as a common area, not a 208 swale, Joel Lee from Metro Engineering states that he has to do a significant amount of research with the county to ensure the HOA has the right to alter the site. The Board will need to approve the expense, which is estimated to be between $500 and $1,000, but may cost as much as $1,500. While everyone was at Map #4, we visited Menaul Court to look at the damage done to the sidewalks. Chris Corigliano of C&C said he will have all the damage to the sidewalks repaired, although we do not have an estimated date at this time.

The Board and management have been working with Bob McVicars on the ACC review for the property at 818 Willapa for a several weeks. There was a discrepancy in the value the builder reported as the sale value of the home vs the assessed tax value. While the two prices are significantly different, there did not seem to be anything the HOA can act on, so the issue was not taken up for scrutiny by the ACC or Board. The final issue to address was water drainage. It was decided that the builder should be required to put in a drywell, as he offered in his application. Management reached out to him and asked him to install a drywell, and he agreed. The builder broke ground on the site in early April.

We have tried to get several bids from M&M lawn service this year. Unfortunately, they have been slow to respond, and incomplete when they do. Additionally, we were advised after signing the contract with them that they have sub-contracted the HOA out to another landscaper, Latah Landscaping. We will continue to try to work with them, but if we are not able to get good bids from them in a timely manner, we will recommend that the Board look for another landscaper to work with.

A homeowner at Menaul Court have requested copies of the original invoices for snow plowing work for the 2017 – 2018 season. WEB Properties researched, and located the statements these services were paid from. The homeowner rejected the statements, and we have asked C&C to furnish invoices, but we do not yet know if this is possible.

Management received a complaint from a homeowner that there are small motorcycles being operated by young children on Jordan lane and on private property. The noise and tracks created by these motorcycles are unappealing and a nuisance to some homeowners, and homeowners are concerned about the safety of the children riding along Jordan Lane. After discussing the subject, the Board instructed WEB Properties to send a letter to homeowners advising homeowners of the Boards concern for the safety of the riders, and advising that riding on private property was not allowed. In addition, the letter asked homeowners to report any violation of this to WEB Properties, along with the name and address of the owner of the bikes. If we hear any complaints, we will advise the Board and send an infraction notice.

The 2016 taxes for the Overlook HOA were completed and mailed to the IRS in April. Total taxes owed were $-0-, and a copy of the 1120-H is attached for your review.

Management put together the scope of work and online map for the hydro seeding project this year. It is important to note that WEB Properties was not involved in the planning of it last year, so we had to cobble together information received from M&M and Rick Pisani regarding the work last year to help draft this RFQ. Typically, we rely on the Boards to help us with these scopes of work. However, I felt the hour and a half I spent was worth it to give you an idea of what can be generated as we are looking at drafting the complete landscaping scope of work to put to bid for next year. I would expect that updating the landscaping scope of work after this fashion would take between 10 & 20 hours to complete in a similar fashion to this, billed at $55-$100/hour. We are still waiting for bids to come back to present to the Board.

Together with the enclosed reports, this should bring you up to date on the status of the Overlook Homeowners Association for the month of April 2018. If there is anything else we can do to be of assistance, please feel free to call or email us.

Sincerely,

WEB Properties, Inc.

Eric J. Lundin
HOA Manager

Enclosures

Cash Flow MTD Comparison

Properties: Anton Court,Bolan - Lower West,Bolan - Upper West,Bolan Avenue,Jordan Lane,Lincoln Way,Menaul Court,Overlook HOA,W Willapa,Willapa Court,Z - Vacant Lot

Date Range: 01/01/18 - 04/30/18 (cash basis)

	Month to Date 04/01/18 - 04/30/18	% Income	01/01/18 - 04/30/18	% Income
OPERATING ACTIVITIES				
INCOME				
4100 INCOME				
4101 HOA DUES				
2201 Prepays	240.43	1.15 %	563.43	0.99 %
4101 Other HOA DUES	9,122.47	43.80 %	24,814.76	43.58 %
4101 Total HOA DUES	9,362.90	44.95 %	25,378.19	44.57 %
4102 JORDAN LANE FEES				
4104 JL - Snow Removal	105.97	0.51 %	1,080.23	1.90 %
4105 JL - Upgrade Lrgr Trash Can	0.00	0.00 %	40.32	0.07 %
4106 JL - Utility Fees	4,880.00	23.43 %	9,950.00	17.47 %
4116 JL - Private Dr Res Assessment	127.50	0.61 %	202.06	0.35 %
4121 JL - PUD Res Assessment	536.25	2.57 %	1,316.25	2.31 %
4102 Total JORDAN LANE FEES	5,649.72	27.12 %	12,588.86	22.11 %
4107 LOWER WEST BOLAN FEES				
4108 LWB - Snow Removal	132.73	0.64 %	1,323.38	2.32 %
4118 LWB - Private Dr Res Assessment	340.00	1.63 %	765.00	1.34 %
4107 Total LOWER WEST BOLAN FEES	472.73	2.27 %	2,088.38	3.67 %
4109 MENAUL COURT FEES				
4112 MC - Utility Fees	2,588.74	12.43 %	7,280.51	12.79 %
4115 MC - Snow Removal	0.00	0.00 %	841.82	1.48 %
4119 MC - Lift Station Res Assessments	350.00	1.68 %	750.00	1.32 %
4122 MC - PUD Res Assessment	318.21	1.53 %	708.21	1.24 %
4109 Total MENAUL COURT FEES	3,256.95	15.64 %	9,580.54	16.82 %
4113 UPPER WEST BOLAN FEES				
4114 UWB - Snow Removal	0.00	0.00 %	1,753.78	3.08 %
4120 UWB - Private Dr Res Assessment	297.50	1.43 %	765.00	1.34 %
4113 Total UPPER WEST BOLAN FEES	297.50	1.43 %	2,518.78	4.42 %
4123 ANTON COURT FEES				
4124 AC - Private Dr Res Assessment	212.50	1.02 %	425.00	0.75 %
4123 Total ANTON COURT FEES	212.50	1.02 %	425.00	0.75 %
4150 CA RESERVE ASSESSMENTS				
4151 Com Area Res Assessment	1,478.38	7.10 %	3,709.63	6.51 %
4150 Total CA RESERVE ASSESSMENTS	1,478.38	7.10 %	3,709.63	6.51 %
4100 Total INCOME	20,730.68	99.53 %	56,289.38	98.85 %
4200 OTHER PROPERTY INCOME				
4201 Late Fees & Interest	97.90	0.47 %	194.13	0.34 %
4208 CC&R Fines	0.00	0.00 %	461.00	0.81 %
4200 Total OTHER PROPERTY INCOME	97.90	0.47 %	655.13	1.15 %
TOTAL INCOME	**20,828.58**	**100.00%**	**56,944.51**	**99.99%**
EXPENSE				
5000 EXPENSES				
5001 MAINTENANCE EXPENSES				
5011 Pest Control	-70.72	-0.34 %	-70.72	-0.12 %
5023 Maintenance Engineer	-21.98	-0.11 %	-593.80	-1.04 %
5024 Travel Reimbursement	0.00	0.00 %	-44.82	-0.08 %
5001 Total MAINTENANCE EXPENSES	-92.70	-0.45 %	-709.34	-1.25 %
5150 STREETS & SIDEWALKS				
5153 Snow Removal CA Sidewalks	0.00	0.00 %	-2,038.97	-3.58 %
5158 JL Snow Removal	-92.48	-0.44 %	-2,563.40	-4.50 %
5159 LWB Snow Removal	-659.33	-3.17 %	-1,520.23	-2.67 %
5160 UWB Snow Removal	-646.27	-3.10 %	-2,800.72	-4.92 %
5161 MC Snow Removal	-76.16	-0.37 %	-1,970.01	-3.46 %
5162 AC Snow Removal	-64.19	-0.31 %	-1,827.10	-3.21 %
5163 JL Private Dr Snow Removal	-78.34	-0.38 %	-2,314.18	-4.06 %

5150 Total STREETS & SIDEWALKS	-1,616.77	-7.76 %	-15,034.61	-26.40 %
5300 UTILITIES				
5304 Water	0.00	0.00 %	-593.17	-1.04 %
5309 Jordan Lane Utilities	-1,588.84	-7.63 %	-6,302.45	-11.07 %
5310 Menaul Ct Utilities	-1,294.79	-6.22 %	-4,845.28	-8.51 %
5300 Total UTILITIES	-2,883.63	-13.84 %	-11,740.90	-20.62 %
5400 TAX & LICENSES				
5404 Licenses	0.00	0.00 %	-10.00	-0.02 %
5400 Total TAX & LICENSES	0.00	0.00 %	-10.00	-0.02 %
5600 ADMINISTRATIVE				
5601 Property Management Fee	-750.00	-3.60 %	-3,000.00	-5.27 %
5603 Accounting Fees	-8.00	-0.04 %	-464.00	-0.81 %
5605 Meeting Expenses	0.00	0.00 %	-50.00	-0.09 %
5607 Qualchan HOA Monthly Fee	-157.50	-0.76 %	-630.00	-1.11 %
5610 Other Admin Exp	-3.89	-0.02 %	-3,919.41	-6.88 %
5600 Total ADMINISTRATIVE	-919.39	-4.41 %	-8,063.41	-14.16 %
5650 INSURANCE				
5652 Board of Directors Ins	0.00	0.00 %	-1,450.00	-2.55 %
5650 Total INSURANCE	0.00	0.00 %	-1,450.00	-2.55 %
5700 OFFICE				
5702 Mail/Postage	-11.83	-0.06 %	-88.68	-0.16 %
5703 Copies/Reproductions	0.00	0.00 %	-424.35	-0.75 %
5700 Total OFFICE	-11.83	-0.06 %	-513.03	-0.90 %
5000 Total EXPENSES	-5,524.32	-26.52 %	-37,521.29	-65.89 %
TOTAL EXPENSE	**-5,524.32**	**-26.55%**	**-37,521.29**	**-65.90%**
NON OPERATING EXPENSE				
6000 NON-OPERATING EXPENSES				
6002 Funds Transf. to Res. from Oper.	-3,660.34	-17.57 %	-8,641.15	-15.17 %
6000 Total NON-OPERATING EXPENSES	-3,660.34	-17.57 %	-8,641.15	-15.17 %
TOTAL NON OPERATING EXPENSE	**-3,660.34**	**-17.57%**	**-8,641.15**	**-15.17%**
Net Income	11,643.92	55.90 %	10,782.07	18.93 %
Net cash provided by Operating Activities	**11,643.92**		**10,782.07**	
Net cash increase for period	11,643.92		10,782.07	
Cash at beginning of period	15,509.98		16,371.83	
Cash at end of period	27,153.90		27,153.90	

Cash Flow MTD Comparison

Property: Overlook Savings

Date Range: 04/01/18 - 04/30/18 (cash basis)

	Month to Date 04/01/18 - 04/30/18	% Income	04/01/18 - 04/30/18	% Income
OPERATING ACTIVITIES				
Net cash provided by Operating Activities	**0.00**		**0.00**	
Net cash increase for period	0.00		0.00	
Cash at beginning of period	15,014.63		15,014.63	
Cash at end of period	15,014.63		15,014.63	

Cash Flow MTD Comparison

Property: Overlook Reserve

Date Range: 04/01/18 - 04/30/18 (cash basis)

	Month to Date 04/01/18 - 04/30/18	% Income	04/01/18 - 04/30/18	% Income
OPERATING ACTIVITIES				
NON OPERATING INCOME				
7000 NON-OPERATING INCOME				
7004 Funds Transf. from Oper. to Res.	3,660.34	0.00 %	3,660.34	0.00 %
7000 Total NON-OPERATING INCOME	3,660.34	0.00 %	3,660.34	0.00 %
TOTAL NON OPERATING INCOME	**3,660.34**	**0.00%**	**3,660.34**	**0.00%**
Net Income	3,660.34	0.00 %	3,660.34	0.00 %
Net cash provided by Operating Activities	**3,660.34**		**3,660.34**	
Net cash increase for period	3,660.34		3,660.34	
Cash at beginning of period	4,980.81		4,980.81	
Cash at end of period	8,641.15		8,641.15	

Budget Comparison

Properties: Anton Court,Bolan - Lower West,Bolan - Upper West,Bolan Avenue,Jordan Lane,Lincoln Way,Menaul Court,Overlook HOA,W Willapa,Willapa Court,Z - Vacant Lot

Comparison Periods: 04/01/18 - 04/30/18 and 01/01/18 - 04/30/18 (cash basis)

	Actual 04/01/18 - 04/30/18	Budget 04/18 - 04/18	$ Change	% Change	Actual YTD 01/01/18 - 04/30/18	Budget YTD 01/18 - 04/18	$ Change	% Change
INCOME								
4100 INCOME								
4101 HOA DUES								
2201 Prepays	240.43	0.00	240.43		563.43	0.00	563.43	
4101 Other HOA DUES	9,122.47	1,000.00	8,122.47	812.2 %	24,814.76	18,660.00	6,154.76	33.0 %
4101 Total HOA DUES	9,362.90	1,000.00	8,362.90	836.3 %	25,378.19	18,660.00	6,718.19	36.0 %
4102 JORDAN LANE FEES								
4104 JL - Snow Removal	105.97	0.00	105.97		1,080.23	1,050.00	30.23	2.9 %
4105 JL - Upgrade Lrgr Trash Can	0.00	40.00	-40.00	-100.0 %	40.32	80.00	-39.68	-49.6 %
4106 JL - Utility Fees	4,880.00	1,900.00	2,980.00	156.8 %	9,950.00	7,600.00	2,350.00	30.9 %
4116 JL - Private Dr Res Assessment	127.50	327.00	-199.50	-61.0 %	202.06	795.00	-592.94	-74.6 %
4121 JL - PUD Res Assessment	536.25	853.00	-316.75	-37.1 %	1,316.25	2,072.00	-755.75	-36.5 %
4102 Total JORDAN LANE FEES	5,649.72	3,120.00	2,529.72	81.1 %	12,588.86	11,597.00	991.86	8.6 %
4107 LOWER WEST BOLAN FEES								
4108 LWB - Snow Removal	132.73	0.00	132.73		1,323.38	1,050.00	273.38	26.0 %
4118 LWB - Private Dr Res Assessme	340.00	297.00	43.00	14.5 %	765.00	723.00	42.00	5.8 %
4107 Total LOWER WEST BOLAN FE	472.73	297.00	175.73	59.2 %	2,088.38	1,773.00	315.38	17.8 %
4109 MENAUL COURT FEES								
4111 MC - Sewer Pump Maint./Rprs.	0.00	0.00	0.00		0.00	375.00	-375.00	-100.0 %
4112 MC - Utility Fees	2,588.74	1,500.00	1,088.74	72.6 %	7,280.51	6,000.00	1,280.51	21.3 %
4115 MC - Snow Removal	0.00	0.00	0.00		841.82	1,050.00	-208.18	-19.8 %
4119 MC - Lift Station Res Assessme	350.00	385.00	-35.00	-9.1 %	750.00	935.00	-185.00	-19.8 %
4122 MC - PUD Res Assessment	318.21	375.00	-56.79	-15.1 %	708.21	912.00	-203.79	-22.3 %
4109 Total MENAUL COURT FEES	3,256.95	2,260.00	996.95	44.1 %	9,580.54	9,272.00	308.54	3.3 %
4113 UPPER WEST BOLAN FEES								
4114 UWB - Snow Removal	0.00	0.00	0.00		1,753.78	1,050.00	703.78	67.0 %
4120 UWB - Private Dr Res Assessm	297.50	327.00	-29.50	-9.0 %	765.00	794.00	-29.00	-3.7 %
4113 Total UPPER WEST BOLAN FE	297.50	327.00	-29.50	-9.0 %	2,518.78	1,844.00	674.78	36.6 %
4123 ANTON COURT FEES								
4124 AC - Private Dr Res Assessmen	212.50	179.00	33.50	18.7 %	425.00	434.00	-9.00	-2.1 %
4123 Total ANTON COURT FEES	212.50	179.00	33.50	18.7 %	425.00	434.00	-9.00	-2.1 %
4150 CA RESERVE ASSESSMENTS								
4151 Com Area Res Assessment	1,478.38	1,824.00	-345.62	-18.9 %	3,709.63	4,430.00	-720.37	-16.3 %
4150 Total CA RESERVE ASSESSMI	1,478.38	1,824.00	-345.62	-18.9 %	3,709.63	4,430.00	-720.37	-16.3 %

	Actual 04/01/18 - 04/30/18	Budget 04/18 - 04/18	$ Change	% Change	Actual YTD 01/01/18 - 04/30/18	Budget YTD 01/18 - 04/18	$ Change	% Change
4100 Total INCOME	20,730.68	9,007.00	11,723.68	130.2 %	56,289.38	48,010.00	8,279.38	17.2 %
4200 OTHER PROPERTY INCOME								
4201 Late Fees & Interest	97.90	0.00	97.90		194.13	0.00	194.13	
4208 CC&R Fines	0.00	0.00	0.00		461.00	0.00	461.00	
4200 Total OTHER PROPERTY INCOMI	97.90	0.00	97.90		655.13	0.00	655.13	
TOTAL INCOME	**20,828.58**	**9,007.00**	**11,821.58**	**131.2 %**	**56,944.51**	**48,010.00**	**8,934.51**	**18.6 %**
EXPENSE								
5000 EXPENSES								
5001 MAINTENANCE EXPENSES								
5011 Pest Control	70.72	0.00	70.72		70.72	0.00	70.72	
5023 Maintenance Engineer	21.98	150.00	-128.02	-85.3 %	593.80	600.00	-6.20	-1.0 %
5024 Travel Reimbursement	0.00	20.00	-20.00	-100.0 %	44.82	80.00	-35.18	-44.0 %
5001 Total MAINTENANCE EXPENS	92.70	170.00	-77.30	-45.5 %	709.34	680.00	29.34	4.3 %
5100 LANDSCAPING								
5102 Sprinkler Materials	0.00	900.00	-900.00	-100.0 %	0.00	900.00	-900.00	-100.0 %
5100 Total LANDSCAPING	0.00	900.00	-900.00	-100.0 %	0.00	900.00	-900.00	-100.0 %
5150 STREETS & SIDEWALKS								
5153 Snow Removal CA Sidewalks	0.00	0.00	0.00		2,038.97	3,400.00	-1,361.03	-40.0 %
5158 JL Snow Removal	92.48	0.00	92.48		2,563.40	1,050.00	1,513.40	144.1 %
5159 LWB Snow Removal	659.33	0.00	659.33		1,520.23	1,050.00	470.23	44.8 %
5160 UWB Snow Removal	646.27	0.00	646.27		2,800.72	1,050.00	1,750.72	166.7 %
5161 MC Snow Removal	76.16	0.00	76.16		1,970.01	1,050.00	920.01	87.6 %
5162 AC Snow Removal	64.19	0.00	64.19		1,827.10	0.00	1,827.10	
5163 JL Private Dr Snow Removal	78.34	0.00	78.34		2,314.18	0.00	2,314.18	
5150 Total STREETS & SIDEWALKS	1,616.77	0.00	1,616.77		15,034.61	7,600.00	7,434.61	97.8 %
5300 UTILITIES								
5304 Water	0.00	50.00	-50.00	-100.0 %	593.17	50.00	543.17	1,086.3 %
5309 Jordan Lane Utilities	1,588.84	1,900.00	-311.16	-16.4 %	6,302.45	7,600.00	-1,297.55	-17.1 %
5310 Menaul Ct Utilities	1,294.79	1,500.00	-205.21	-13.7 %	4,845.28	6,000.00	-1,154.72	-19.2 %
5300 Total UTILITIES	2,883.63	3,450.00	-566.37	-16.4 %	11,740.90	13,650.00	-1,909.10	-14.0 %
5400 TAX & LICENSES								
5404 Licenses	0.00	0.00	0.00		10.00	0.00	10.00	
5400 Total TAX & LICENSES	0.00	0.00	0.00		10.00	0.00	10.00	
5600 ADMINISTRATIVE								
5601 Property Management Fee	750.00	750.00	0.00	0.0 %	3,000.00	3,000.00	0.00	0.0 %
5603 Accounting Fees	8.00	0.00	8.00		464.00	1,100.00	-636.00	-57.8 %
5605 Meeting Expenses	0.00	0.00	0.00		50.00	0.00	50.00	
5607 Qualchan HOA Monthly Fee	157.50	158.00	-0.50	-0.3 %	630.00	632.00	-2.00	-0.3 %
5610 Other Admin Exp	3.89	250.00	-246.11	-98.4 %	3,919.41	1,350.00	2,569.41	190.3 %

	Actual 04/01/18 - 04/30/18	Budget 04/18 - 04/18	$ Change	% Change	Actual YTD 01/01/18 - 04/30/18	Budget YTD 01/18 - 04/18	$ Change	% Change
5611 Prof. ARC Fees	0.00	750.00	-750.00	-100.0 %	0.00	750.00	-750.00	-100.0 %
5612 WEB ARC Fees	0.00	50.00	-50.00	-100.0 %	0.00	75.00	-75.00	-100.0 %
5600 Total ADMINISTRATIVE	919.39	1,958.00	-1,038.61	-53.0 %	8,063.41	6,907.00	1,156.41	16.7 %
5650 INSURANCE								
5652 Board of Directors Ins	0.00	0.00	0.00		1,450.00	1,500.00	-50.00	-3.3 %
5650 Total INSURANCE	0.00	0.00	0.00		1,450.00	1,500.00	-50.00	-3.3 %
5700 OFFICE								
5701 Office Supply	0.00	0.00	0.00		0.00	10.00	-10.00	-100.0 %
5702 Mail/Postage	11.83	80.00	-68.17	-85.2 %	88.68	320.00	-231.32	-72.3 %
5703 Copies/Reproductions	0.00	80.00	-80.00	-100.0 %	424.35	320.00	104.35	32.6 %
5700 Total OFFICE	11.83	160.00	-148.17	-92.6 %	513.03	650.00	-136.97	-21.1 %
5000 Total EXPENSES	5,524.32	6,638.00	-1,113.68	-16.8 %	37,521.29	31,887.00	5,634.29	17.7 %
TOTAL EXPENSE	**5,524.32**	**6,638.00**	**-1,113.68**	**-16.8 %**	**37,521.29**	**31,887.00**	**5,634.29**	**17.7 %**
NOI	**15,304.26**	**2,369.00**	**12,935.26**	**546.0 %**	**19,423.22**	**16,123.00**	**3,300.22**	**20.5 %**
NON OPERATING EXPENSE								
6000 NON-OPERATING EXPENSES								
6002 Funds Transf. to Res. from Oper.	3,660.34	4,568.00	-907.66	-19.9 %	8,641.15	11,095.00	-2,453.85	-22.1 %
6000 Total NON-OPERATING EXPENSE	3,660.34	4,568.00	-907.66	-19.9 %	8,641.15	11,095.00	-2,453.85	-22.1 %
TOTAL NON OPERATING EXPENSE	**3,660.34**	**4,568.00**	**-907.66**	**-19.9 %**	**8,641.15**	**11,095.00**	**-2,453.85**	**-22.1 %**
NET INCOME	**11,643.92**	**-2,199.00**	**13,842.92**	**629.5 %**	**10,782.07**	**5,028.00**	**5,754.07**	**114.4 %**
NET INCOME SUMMARY								
Income	20,828.58	9,007.00	11,821.58	131.2 %	56,944.51	48,010.00	8,934.51	18.6 %
Expense	-5,524.32	-6,638.00	1,113.68	16.8 %	-37,521.29	-31,887.00	-5,634.29	17.7 %
Other Income & Expense	0.00	0.00	0.00		0.00	0.00	0.00	
Non Operating Expense	-3,660.34	-4,568.00	907.66	19.9 %	-8,641.15	-11,095.00	2,453.85	22.1 %
NET INCOME	**11,643.92**	**-2,199.00**	**13,842.92**	**629.5 %**	**10,782.07**	**5,028.00**	**5,754.07**	**114.4 %**