



Monthly Report

To: Overlook Board of Directors
From: WEB Properties, Inc.
Date: August 31, 2017
Re: Overlook HOA Operating Statements, August 2017

To All,

Enclosed you will find the August 2017 monthly statement and financial reports for the Overlook Home Owners Association.

Income

In August, we collected \$6,257.76 in Total Income, which is \$670.76 above the budget estimate of \$5,587.00. Year-To-Date we have collected \$70,844.21 in Total Income, which is \$2,228.79 below the budget estimate of \$73,073.00.

Account Balances

As of August 31st, the balance of each account is as follows:

- Operating Account = \$16,592.93
- Savings Account = \$15,007.65
- Total = \$31,600.58

Delinquencies

As of August 31st, we are at \$9,469.85 in Outstanding Homeowner Dues, Late Fees, Interest, Lien Filing Fees and CC&R Violations. This is made up of 5 homeowners. The attached report provides a more detailed reference for your review.

Prepays

In August, there was \$1,399.70 in Prepays from 9 homeowners. The attached report provides a more detailed reference for your review.

Expenses

In August, Total Expenses were \$10,901.91, which is \$3,373.91 above the budget estimate of \$7,528.00. Year-To-Date Total Expenses are \$78,173.69, which is \$9,699.69 above the budget estimate of \$68,474.00. Most expenses are self-explanatory; however, the following should be brought to your attention:

Landscaping Expenses

Landscaping Expenses were \$1,895.40, which is \$555.40 above the budget estimate of \$1,340.00. This was for Common Area Weed Control. Year-To-Date Landscaping Expenses are \$10,953.91, which is \$4,108.91 above the budget estimate of \$6,845.00.

Utilities Expenses

Utilities Expenses were \$4,369.15, which is \$919.15 above the budget estimate of \$3,450.00. This was due to higher than anticipated water usage. Year-To-Date Utilities Expenses are \$26,862.67, which is \$1,287.33 below the budget estimate of \$28,150.00.

Administrative Expenses

Administrative Expenses were \$2,505.95, which is \$597.95 above the budget estimate of \$1,908.00. This was primarily for review of the Reserve Study and groundwater drainage issue by Metro Engineering. Year-To-Date Administrative Expenses are \$13,775.61, which is \$1,411.61 above the budget estimate of \$12,364.00.

Insurance Expenses

Insurance Expenses were \$1,752.16, which is \$1,752.16 above the budget estimate of \$0.00. This was a timing issue with invoicing from the broker. Year-To-Date Insurance Expenses are \$3,202.16, which is \$2.16 above the budget estimate of \$3,200.00.

CC&R Notices

In August, we sent out the following CC&R Violation and Thank You Letters:

CC&R Violation Notices	
1st Notice	19
2nd Notice	9
1st Fine	1
2nd Fine	0
3 or More Fines	6
Landscape Letter	0
Total	35

Management Issues

A water meter was re-installed at the junction coming from 501 W Bolan to the common area sprinklers at the park next door. The meter was at zero when it was installed. We sent a second check for \$300.00 on August 22nd to the homeowner.

A claim of lien was recorded against HRH Holdings. It was mailed to their offices in Canada. We have not heard from them.

A few common area swales were noted as needing weed control. Our landscaper was notified of the work that needs to be done and we will keep an eye on progress in these areas.

Our service manager is going to evaluate the sign on Bolan to see what needs to be done to clean up the paint. We will provide the Board with a cost estimate in early September for approval.

We will be mailing the 4th Quarter 2017 HOA Dues invoices at the end of September. If you would like any inserts included with the mailing, please provide all documents by September 15th to allow adequate time for printing and stuffing of envelopes.

Together with the enclosed reports, this should bring you up to date on the status of the Overlook Homeowners Association for the month of August 2017. If there is anything else we can do to be of assistance, please feel free to call or email us.

Sincerely,

WEB Properties, Inc.

A handwritten signature in cursive script, appearing to read "Eric J. Lundin".

Eric J. Lundin
HOA Manager

Enclosures

Cash Flow MTD Comparison

Properties: Bolan - Lower West, Bolan - Upper West, Bolan Avenue, Jordan Lane, Lincoln Way, Menaul Court, Overlook
HOA, W Willapa, Willapa Court, Z - Vacant Lot

Date Range: 01/01/17 - 08/31/17 (cash basis)

	<u>Month to Date</u> <u>08/01/17 - 08/31/17</u>	<u>% Income</u>	<u>01/01/17 - 08/31/17</u>	<u>% Income</u>
OPERATING ACTIVITIES				
INCOME				
4100 INCOME				
4101 HOA DUES				
2201 Prepays	480.00	7.67 %	1,399.70	1.98 %
4101 Other HOA DUES	2,259.68	36.11 %	42,489.64	59.98 %
4101 Total HOA DUES	<u>2,739.68</u>	<u>43.78 %</u>	<u>43,889.34</u>	<u>61.95 %</u>
4102 JORDAN LANE FEES				
4104 JL - Snow Removal	0.00	0.00 %	476.51	0.67 %
4105 JL - Upgrade to Larger Trash Can	0.00	0.00 %	120.96	0.17 %
4106 JL - Utility Fees	1,980.00	31.64 %	12,393.14	17.49 %
4102 Total JORDAN LANE FEES	<u>1,980.00</u>	<u>31.64 %</u>	<u>12,990.61</u>	<u>18.34 %</u>
4107 LOWER WEST BOLAN FEES				
4108 LWB - Snow Removal	0.00	0.00 %	383.00	0.54 %
4107 Total LOWER WEST BOLAN FEES	<u>0.00</u>	<u>0.00 %</u>	<u>383.00</u>	<u>0.54 %</u>
4109 MENAUL COURT FEES				
4111 MC - Sewer Pump Maint./Rprs.	31.12	0.50 %	1,101.90	1.56 %
4112 MC - Utility Fees	1,115.79	17.83 %	10,356.81	14.62 %
4115 MC - Snow Removal	0.00	0.00 %	177.43	0.25 %
4117 MC - Other Repairs	0.00	0.00 %	669.68	0.95 %
4109 Total MENAUL COURT FEES	<u>1,146.91</u>	<u>18.33 %</u>	<u>12,305.82</u>	<u>17.37 %</u>
4113 UPPER WEST BOLAN FEES				
4114 UWB - Snow Removal	0.00	0.00 %	399.12	0.56 %
4113 Total UPPER WEST BOLAN FEES	<u>0.00</u>	<u>0.00 %</u>	<u>399.12</u>	<u>0.56 %</u>
4100 Total INCOME	<u>5,866.59</u>	<u>93.75 %</u>	<u>69,967.89</u>	<u>98.76 %</u>
4200 OTHER PROPERTY INCOME				
4201 Late Fees & Interest	10.02	0.16 %	313.74	0.44 %
4208 CC&R Fines	0.00	0.00 %	166.43	0.23 %
4210 Other Income	381.15	6.09 %	396.15	0.56 %
4200 Total OTHER PROPERTY INCOME	<u>391.17</u>	<u>6.25 %</u>	<u>876.32</u>	<u>1.24 %</u>
TOTAL INCOME	6,257.76	100.00%	70,844.21	100.00%
EXPENSE				
5000 EXPENSES				
5001 MAINTENANCE EXPENSES				
5002 Repairs Materials	0.00	0.00 %	-11.90	-0.02 %
5005 Plumbing Contract	0.00	0.00 %	-976.95	-1.38 %
5018 Fence Repairs	0.00	0.00 %	-10.01	-0.01 %
5023 Maintenance Engineer	-133.23	-2.13 %	-753.43	-1.06 %
5024 Travel Reimbursement	-16.52	-0.26 %	-156.99	-0.22 %
5001 Total MAINTENANCE EXPENSES	<u>-149.75</u>	<u>-2.39 %</u>	<u>-1,909.28</u>	<u>-2.70 %</u>
5100 LANDSCAPING				
5101 Lawn Mowing	-576.10	-9.21 %	-1,588.99	-2.24 %
5102 Sprinkler Materials	-179.52	-2.87 %	-830.56	-1.17 %
5103 Pruning	0.00	0.00 %	-64.80	-0.09 %
5105 Spray/Fertilization	0.00	0.00 %	-189.00	-0.27 %
5106 Weed Trimming	0.00	0.00 %	-2,994.75	-4.23 %
5108 Common Area Weed Control	-1,050.02	-16.78 %	-1,050.02	-1.48 %
5110 Landscaping Other	-89.76	-1.43 %	-4,235.79	-5.98 %
5100 Total LANDSCAPING	<u>-1,895.40</u>	<u>-30.29 %</u>	<u>-10,953.91</u>	<u>-15.46 %</u>
5120 UNIMPROVED COMMON AREAS				
5121 Seeding/Irrigation	0.00	0.00 %	-10,936.99	-15.44 %
5120 Total UNIMPROVED COMMON	<u>0.00</u>	<u>0.00 %</u>	<u>-10,936.99</u>	<u>-15.44 %</u>
5150 STREETS & SIDEWALKS				
5153 Snow Removal CA Sidewalks	0.00	0.00 %	-3,404.52	-4.81 %
5157 Parking Other	0.00	0.00 %	-16.31	-0.02 %

5158 JL Snow Removal	0.00	0.00 %	-1,325.13	-1.87 %
5159 LWB Snow Removal	0.00	0.00 %	-1,460.46	-2.06 %
5160 UWB Snow Removal	0.00	0.00 %	-1,654.38	-2.34 %
5161 MC Snow Removal	0.00	0.00 %	-926.05	-1.31 %
5150 Total STREETS & SIDEWALKS	0.00	0.00 %	-8,786.85	-12.40 %
5300 UTILITIES				
5304 Water	-300.00	-4.79 %	-973.79	-1.37 %
5305 Sewer	0.00	0.00 %	-353.61	-0.50 %
5309 Jordan Lane Utilities	-1,981.87	-31.67 %	-13,266.30	-18.73 %
5310 Menaual Ct Utilities	-2,087.28	-33.36 %	-11,355.47	-16.03 %
5315 Utilities Other	0.00	0.00 %	-913.50	-1.29 %
5300 Total UTILITIES	-4,369.15	-69.82 %	-26,862.67	-37.92 %
5400 TAX & LICENSES				
5404 Licenses	0.00	0.00 %	-20.00	-0.03 %
5405 Lien Filling Fee	-125.00	-2.00 %	-249.00	-0.35 %
5400 Total TAX & LICENSES	-125.00	-2.00 %	-269.00	-0.38 %
5450 PAYROLL - DNU				
5451 Maintenance Engineer - DNU	-22.56	-0.36 %	-22.56	-0.03 %
5450 Total PAYROLL - DNU	-22.56	-0.36 %	-22.56	-0.03 %
5550 MARKETING EXPENSE				
5552 Signage	0.00	0.00 %	-304.64	-0.43 %
5550 Total MARKETING EXPENSE	0.00	0.00 %	-304.64	-0.43 %
5600 ADMINISTRATIVE				
5601 Property Management Fee	-750.00	-11.99 %	-6,000.00	-8.47 %
5602 Legal Fees	-607.50	-9.71 %	-2,476.50	-3.50 %
5605 Meeting Expenses	0.00	0.00 %	-276.98	-0.39 %
5607 Qualchan HOA Monthly Fee	-157.50	-2.52 %	-1,260.00	-1.78 %
5610 Other Admin Exp	-990.95	-15.84 %	-3,762.13	-5.31 %
5600 Total ADMINISTRATIVE	-2,505.95	-40.05 %	-13,775.61	-19.44 %
5650 INSURANCE				
5651 Liability & Multi-Peril	-1,752.16	-28.00 %	-3,202.16	-4.52 %
5650 Total INSURANCE	-1,752.16	-28.00 %	-3,202.16	-4.52 %
5700 OFFICE				
5701 Office Supply	0.00	0.00 %	-31.38	-0.04 %
5702 Mail/Postage	-65.84	-1.05 %	-611.94	-0.86 %
5703 Copies/Reproductions	-16.10	-0.26 %	-506.70	-0.72 %
5700 Total OFFICE	-81.94	-1.31 %	-1,150.02	-1.62 %
5000 Total EXPENSES	-10,901.91	-174.21 %	-78,173.69	-110.35 %
TOTAL EXPENSE	-10,901.91	-174.23%	-78,173.69	-110.35%
Net Income	-4,644.15	-74.21 %	-7,329.48	-10.35 %
Net cash provided by Operating Activities	-4,644.15		-7,329.48	
Net cash increase for period	-4,644.15		-7,329.48	
Cash at beginning of period	21,237.08		23,922.41	
Cash at end of period	16,592.93		16,592.93	

Cash Flow MTD Comparison

Property: Overlook Savings

Date Range: 08/01/17 - 08/31/17 (cash basis)

	<u>Month to Date</u>		<u>08/01/17 - 08/31/17</u>	
	<u>08/01/17 - 08/31/17</u>	<u>% Income</u>	<u>08/01/17 - 08/31/17</u>	<u>% Income</u>
OPERATING ACTIVITIES				
INCOME				
4200 OTHER PROPERTY INCOME				
4209 Interest Income	1.02	100.00 %	1.02	100.00 %
4200 Total OTHER PROPERTY INCOME	1.02	100.00 %	1.02	100.00 %
TOTAL INCOME	1.02	100.00%	1.02	100.00%
Net Income	<u>1.02</u>	<u>100.00 %</u>	<u>1.02</u>	<u>100.00 %</u>
Net cash provided by Operating Activities	<u>1.02</u>		<u>1.02</u>	
Net cash increase for period	<u>1.02</u>		<u>1.02</u>	
Cash at beginning of period	15,006.63		15,006.63	
Cash at end of period	<u>15,007.65</u>		<u>15,007.65</u>	

Budget Comparison

Properties: Bolan - Lower West, Bolan - Upper West, Bolan Avenue, Jordan Lane, Lincoln Way, Menaul Court, Overlook HOA, W Willapa, Willapa Court, Z - Vacant Lot

Comparison Periods: 08/01/17 - 08/31/17 and 01/01/17 - 08/31/17 (cash basis)

	Actual 08/01/17 - 08/31/17	Budget 08/17 - 08/17	\$ Change	% Change	Actual YTD 01/01/17 - 08/31/17	Budget YTD 01/17 - 08/17	\$ Change	% Change
INCOME								
4100 INCOME								
4101 HOA DUES								
2201 Prepays	480.00	0.00	480.00		1,399.70	0.00	1,399.70	
4101 Other HOA DUES	2,259.68	2,187.00	72.68	3.3 %	42,489.64	41,553.00	936.64	2.3 %
4101 Total HOA DUES	2,739.68	2,187.00	552.68	25.3 %	43,889.34	41,553.00	2,336.34	5.6 %
4102 JORDAN LANE FEES								
4104 JL - Snow Removal	0.00	0.00	0.00		476.51	1,050.00	-573.49	-54.6 %
4105 JL - Upgrade to Larger Trash Car	0.00	0.00	0.00		120.96	120.00	0.96	0.8 %
4106 JL - Utility Fees	1,980.00	1,900.00	80.00	4.2 %	12,393.14	15,200.00	-2,806.86	-18.5 %
4102 Total JORDAN LANE FEES	1,980.00	1,900.00	80.00	4.2 %	12,990.61	16,370.00	-3,379.39	-20.6 %
4107 LOWER WEST BOLAN FEES								
4108 LWB - Snow Removal	0.00	0.00	0.00		383.00	1,050.00	-667.00	-63.5 %
4107 Total LOWER WEST BOLAN FE	0.00	0.00	0.00		383.00	1,050.00	-667.00	-63.5 %
4109 MENAUL COURT FEES								
4111 MC - Sewer Pump Maint./Rprs.	31.12	0.00	31.12		1,101.90	0.00	1,101.90	
4112 MC - Utility Fees	1,115.79	1,500.00	-384.21	-25.5 %	10,356.81	12,000.00	-1,643.19	-13.7 %
4115 MC - Snow Removal	0.00	0.00	0.00		177.43	1,050.00	-872.57	-83.1 %
4117 MC - Other Repairs	0.00	0.00	0.00		669.68	0.00	669.68	
4109 Total MENAUL COURT FEES	1,146.91	1,500.00	-353.09	-23.5 %	12,305.82	13,050.00	-744.18	-5.7 %
4113 UPPER WEST BOLAN FEES								
4114 UWB - Snow Removal	0.00	0.00	0.00		399.12	1,050.00	-650.88	-62.0 %
4113 Total UPPER WEST BOLAN FE	0.00	0.00	0.00		399.12	1,050.00	-650.88	-62.0 %
4100 Total INCOME	5,866.59	5,587.00	279.59	5.0 %	69,967.89	73,073.00	-3,105.11	-4.2 %
4200 OTHER PROPERTY INCOME								
4201 Late Fees & Interest	10.02	0.00	10.02		313.74	0.00	313.74	
4208 CC&R Fines	0.00	0.00	0.00		166.43	0.00	166.43	
4210 Other Income	381.15	0.00	381.15		396.15	0.00	396.15	
4200 Total OTHER PROPERTY INCOME	391.17	0.00	391.17		876.32	0.00	876.32	
TOTAL INCOME	6,257.76	5,587.00	670.76	12.0 %	70,844.21	73,073.00	-2,228.79	-3.1 %
EXPENSE								
5000 EXPENSES								
5001 MAINTENANCE EXPENSES								

	Actual 08/01/17 - 08/31/17	Budget 08/17 - 08/17	\$ Change	% Change	Actual YTD 01/01/17 - 08/31/17	Budget YTD 01/17 - 08/17	\$ Change	% Change
5002 Repairs Materials	0.00	0.00	0.00		11.90	0.00	11.90	
5003 Repairs Contract	0.00	0.00	0.00		0.00	1,000.00	-1,000.00	-100.0 %
5005 Plumbing Contract	0.00	500.00	-500.00	-100.0 %	976.95	500.00	476.95	95.4 %
5018 Fence Repairs	0.00	0.00	0.00		10.01	0.00	10.01	
5023 Maintenance Engineer	133.23	150.00	-16.77	-11.2 %	753.43	1,200.00	-446.57	-37.2 %
5024 Travel Reimbursement	16.52	20.00	-3.48	-17.4 %	156.99	160.00	-3.01	-1.9 %
5001 Total MAINTENANCE EXPENSE	149.75	670.00	-520.25	-77.6 %	1,909.28	2,860.00	-950.72	-33.2 %
5100 LANDSCAPING								
5101 Lawn Mowing	576.10	700.00	-123.90	-17.7 %	1,588.99	2,400.00	-811.01	-33.8 %
5102 Sprinkler Materials	179.52	0.00	179.52		830.56	835.00	-4.44	-0.5 %
5103 Pruning	0.00	0.00	0.00		64.80	0.00	64.80	
5105 Spray/Fertilization	0.00	440.00	-440.00	-100.0 %	189.00	880.00	-691.00	-78.5 %
5106 Weed Trimming	0.00	0.00	0.00		2,994.75	2,030.00	964.75	47.5 %
5108 Common Area Weed Control	1,050.02	0.00	1,050.02		1,050.02	0.00	1,050.02	
5110 Landscaping Other	89.76	200.00	-110.24	-55.1 %	4,235.79	700.00	3,535.79	505.1 %
5100 Total LANDSCAPING	1,895.40	1,340.00	555.40	41.4 %	10,953.91	6,845.00	4,108.91	60.0 %
5120 UNIMPROVED COMMON AREAS								
5121 Seeding/Irrigation	0.00	0.00	0.00		10,936.99	7,500.00	3,436.99	45.8 %
5120 Total UNIMPROVED COMMON	0.00	0.00	0.00		10,936.99	7,500.00	3,436.99	45.8 %
5150 STREETS & SIDEWALKS								
5152 DNU - Snow Removal Streets	0.00	0.00	0.00		0.00	4,200.00	-4,200.00	-100.0 %
5153 Snow Removal CA Sidewalks	0.00	0.00	0.00		3,404.52	1,875.00	1,529.52	81.6 %
5157 Parking Other	0.00	0.00	0.00		16.31	0.00	16.31	
5158 JL Snow Removal	0.00	0.00	0.00		1,325.13	0.00	1,325.13	
5159 LWB Snow Removal	0.00	0.00	0.00		1,460.46	0.00	1,460.46	
5160 UWB Snow Removal	0.00	0.00	0.00		1,654.38	0.00	1,654.38	
5161 MC Snow Removal	0.00	0.00	0.00		926.05	0.00	926.05	
5150 Total STREETS & SIDEWALKS	0.00	0.00	0.00		8,786.85	6,075.00	2,711.85	44.6 %
5300 UTILITIES								
5301 Common Area Electric	0.00	0.00	0.00		0.00	150.00	-150.00	-100.0 %
5304 Water	300.00	200.00	100.00	50.0 %	973.79	1,250.00	-276.21	-22.1 %
5305 Sewer	0.00	0.00	0.00		353.61	750.00	-396.39	-52.9 %
5309 Jordan Lane Utilities	1,981.87	1,750.00	231.87	13.2 %	13,266.30	14,000.00	-733.70	-5.2 %
5310 Menaul Ct Utilities	2,087.28	1,500.00	587.28	39.2 %	11,355.47	12,000.00	-644.53	-5.4 %
5315 Utilities Other	0.00	0.00	0.00		913.50	0.00	913.50	
5300 Total UTILITIES	4,369.15	3,450.00	919.15	26.6 %	26,862.67	28,150.00	-1,287.33	-4.6 %
5400 TAX & LICENSES								
5404 Licenses	0.00	0.00	0.00		20.00	200.00	-180.00	-90.0 %
5405 Lien Filling Fee	125.00	0.00	125.00		249.00	0.00	249.00	
5400 Total TAX & LICENSES	125.00	0.00	125.00		269.00	200.00	69.00	34.5 %
5450 PAYROLL - DNU								

	Actual 08/01/17 - 08/31/17	Budget 08/17 - 08/17	\$ Change	% Change	Actual YTD 01/01/17 - 08/31/17	Budget YTD 01/17 - 08/17	\$ Change	% Change
5451 Maintenance Engineer - DNU	22.56	0.00	22.56		22.56	0.00	22.56	
5450 Total PAYROLL - DNU	22.56	0.00	22.56		22.56	0.00	22.56	
5550 MARKETING EXPENSE								
5552 Signage	0.00	0.00	0.00		304.64	0.00	304.64	
5550 Total MARKETING EXPENSE	0.00	0.00	0.00		304.64	0.00	304.64	
5600 ADMINISTRATIVE								
5601 Property Management Fee	750.00	750.00	0.00	0.0 %	6,000.00	6,000.00	0.00	0.0 %
5602 Legal Fees	607.50	1,000.00	-392.50	-39.2 %	2,476.50	4,000.00	-1,523.50	-38.1 %
5603 Accounting Fees	0.00	0.00	0.00		0.00	1,100.00	-1,100.00	-100.0 %
5605 Meeting Expenses	0.00	0.00	0.00		276.98	0.00	276.98	
5607 Qualchan HOA Monthly Fee	157.50	158.00	-0.50	-0.3 %	1,260.00	1,264.00	-4.00	-0.3 %
5610 Other Admin Exp	990.95	0.00	990.95		3,762.13	0.00	3,762.13	
5600 Total ADMINISTRATIVE	2,505.95	1,908.00	597.95	31.3 %	13,775.61	12,364.00	1,411.61	11.4 %
5650 INSURANCE								
5651 Liability & Multi-Peril	1,752.16	0.00	1,752.16		3,202.16	1,700.00	1,502.16	88.4 %
5652 Board of Directors Ins	0.00	0.00	0.00		0.00	1,500.00	-1,500.00	-100.0 %
5650 Total INSURANCE	1,752.16	0.00	1,752.16		3,202.16	3,200.00	2.16	0.1 %
5700 OFFICE								
5701 Office Supply	0.00	0.00	0.00		31.38	0.00	31.38	
5702 Mail/Postage	65.84	80.00	-14.16	-17.7 %	611.94	640.00	-28.06	-4.4 %
5703 Copies/Reproductions	16.10	80.00	-63.90	-79.9 %	506.70	640.00	-133.30	-20.8 %
5700 Total OFFICE	81.94	160.00	-78.06	-48.8 %	1,150.02	1,280.00	-129.98	-10.2 %
5000 Total EXPENSES	10,901.91	7,528.00	3,373.91	44.8 %	78,173.69	68,474.00	9,699.69	14.2 %
TOTAL EXPENSE	10,901.91	7,528.00	3,373.91	44.8 %	78,173.69	68,474.00	9,699.69	14.2 %
NET INCOME	-4,644.15	-1,941.00	-2,703.15	-139.3 %	-7,329.48	4,599.00	-11,928.48	-259.4 %
NET INCOME SUMMARY								
Income	6,257.76	5,587.00	670.76	12.0 %	70,844.21	73,073.00	-2,228.79	-3.1 %
Expense	-10,901.91	-7,528.00	-3,373.91	44.8 %	-78,173.69	-68,474.00	-9,699.69	14.2 %
Other Income & Expense	0.00	0.00	0.00		0.00	0.00	0.00	
NET INCOME	-4,644.15	-1,941.00	-2,703.15	-139.3 %	-7,329.48	4,599.00	-11,928.48	-259.4 %